

Calamos Global Opportunities Fund (CGCIX)

Searching the globe to deliver favorable skew

CALAMOS[®]
TODAY FOR TOMORROW

About CGCIX: An active, global strategy that invests in growth opportunities across the capital structure seeking to capture asymmetric risk-reward (i.e., favorable skew) and provide investors with equity-like returns with less volatility.



MORNINGSTAR OVERALL RATING™

Among 402 Global Moderate Allocation funds. The Fund's risk-adjusted returns based on load-waived Class I shares had 5 stars for 3 years, 5 stars for 5 years and 5 stars for 10 years out of 402, 389 and 323 Global Moderate Allocation funds, respectively, for the period ended 6/30/26.

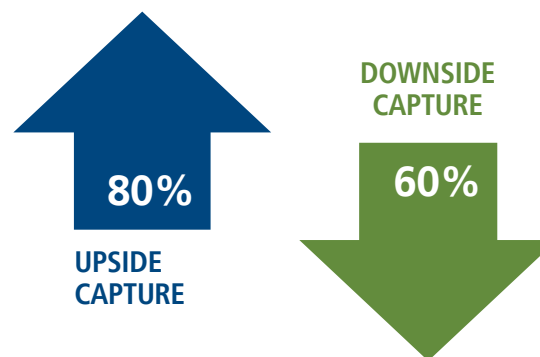
1 | Multi-dimensional use of research and data

We seek to make market returns in any environment by using our arsenal of research capabilities, an unbounded investment approach, to identify leading companies and determine the best way to invest in them.

- » Global equity research
- » Convertible platform - largest convertibles manager in the US*
- » Fundamental credit analysis
- » Quantitative analysis
- » Macroeconomic analysis
- » Thematic framework

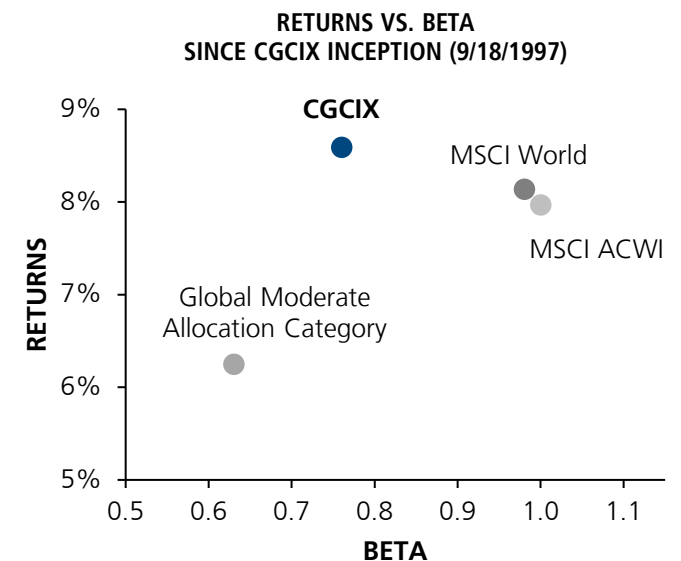
2 | Captured more upside than downside

Since inception (9/18/1997), CGCIX has historically captured significantly more of the global market's upside volatility than its downside volatility and remains a focus of the PM team today.**



3 | Delivered higher returns with less risk

Historically, CGCIX has delivered equity-like returns with less risk than global benchmarks and peers since its inception.



Sources: Calamos and Morningstar. Data as of 6/30/26. *FUSE Research, December 2025, based on mutual fund, exchange-traded fund, closed-end fund, and insurance products net assets in the US-domiciled products.

**As measured by upside semi-variance and downside semi-variance.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE. Past performance is no guarantee of future results.

Calamos Global Opportunities Fund (CGCIX)

CGCIX is designed for investors seeking to:

- » Capture global equity returns with less volatility
- » Access to leading companies in equities and convertibles, without geographic constraints
- » Unlock a dynamic investment process that adapts as macro and market conditions change
- » Partner with an experienced, long-standing team (portfolio management team has worked together since 2005)

For additional information about the potential long-term benefits of including the Calamos Global Opportunities Fund in an asset allocation, please contact your Calamos Investment Consultants at 866-363-9219.

DATA AS OF 6/30/26

AVERAGE ANNUAL RETURNS (%)

	1-YEAR	3-YEAR	5-YEAR	10-YEAR	SINCE A SHARE INCEPTION	SINCE I SHARE INCEPTION
Calamos Global Opportunities Fund						
I Shares - at NAV (Inception—9/18/97)	24.25	20.74	10.04	11.78	N/A	8.62
A Shares - at NAV (Inception—9/9/96)	23.86	20.46	9.77	11.51	8.92	N/A
A Shares Load adjusted	18.01	18.52	8.71	10.97	8.74	N/A
MSCI ACWI Index	24.16	20.22	11.49	13.33	8.59	8.16
MSCI World Index	21.81	19.76	11.98	13.70	8.78	8.33
Morningstar Global Moderate Allocation Category	16.58	12.95	6.47	7.55	6.91	6.29

Performance data quoted represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. Please refer to Important Risk Information. The principal value and return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Performance reflected at NAV does not include the Fund's maximum front-end sales load of 4.75%. Had it been included, the Fund's return would have been lower. You can obtain performance data current to the most recent month end by visiting www.calamos.com.

Class I shares are offered primarily for direct investment by investors through certain tax-exempt retirement plans and by institutional clients, provided such plans or clients have assets of at least \$1 million. For eligibility requirements and other available share classes see the prospectus and other Fund documents at www.calamos.com.

The gross expense ratios as of the prospectus dated 2/27/2026 are as follows: 1.46% for A Shares and 1.21% for I Shares.

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets and emerging markets. Morningstar Global Moderate Allocation Category funds seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderate strategies seek to balance preservation of capital with appreciation. They typically expect volatility similar to a strategic equity exposure between 50% and 70%. Funds in this global category are generally expected to have no more than 75% of their assets in US securities.

Upside semivariance is a measure of upside potential based on gains dispersed above a mean value. **Downside semivariance** is a measure of downside risk based on losses dispersed below a mean value. **Beta** is a historic measure of a portfolio's relative volatility, which is one of the measures of risk; a beta of 0.5 reflects half the market's volatility as represented by the strategy's primary benchmark, while a beta of 2 reflects twice the volatility.

Morningstar Ratings™ are based on risk-adjusted returns and are through 6/30/26 for the share class listed and will differ for other share classes. Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance. Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2 or 1 star, respectively. Each fund is rated exclusively against US domiciled funds. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content

providers are responsible for any damages or losses arising from any use of this information. Source: ©2026 Morningstar, Inc.

Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-866-363-9219. Read it carefully before investing.

An investment in the Fund(s) is subject to risks, and you could lose money on your investment in the Fund(s). There can be no assurance that the Fund(s) will achieve its investment objective. Your investment in the Fund(s) is not a deposit in a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The risks associated with an investment in the Fund(s) can increase during times of significant market volatility. The Fund(s) also has specific principal risks, which are described below. More detailed information regarding these risks can be found in the Fund's prospectus.

The principal risks of investing in the **Calamos Global Opportunities Fund** include: convertible securities risk consisting of the potential for a

decline in value during periods of rising interest rates and the risk of the borrower to miss payments, synthetic convertible instruments risk consisting of fluctuations inconsistent with a convertible security and the risk of components expiring worthless, foreign securities risk, emerging markets risk, equity securities risk, growth stock risk, interest rate risk, credit risk, high yield risk, forward foreign currency contract risk, portfolio selection risk, and liquidity risk. As a result of political or economic instability in foreign countries, there can be special risks associated with investing in foreign securities, including fluctuations in currency exchange rates, increased price volatility and difficulty obtaining information. In addition, emerging markets may present additional risk due to potential for greater economic and political instability in less developed countries.

Index data shown reflects full month periods only. If share class inception date is on or before the 15th of the month, the index or category calculation inception date begins on the first day of that month. If share class inception date is after the 15th of the month, the index or category, calculation inception date begins on the first day of the following month.

The **MSCI EAFE® Index** measures developed market equity performance (excluding the US and Canada).